

**CAIRDE**

**Annual Report and Financial Statements  
for the financial year ended 31 December 2022**

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## **CAIRDE DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Paul Reville Anne Cody Paula Quirke Sandra Okome Aisling Kearney Violeta Mooney
<b>Company Secretary</b>	Tonya Myles
<b>Company Number</b>	157504
<b>Charity Number</b>	9778
<b>Registered Office and Business Address</b>	19 Belvedere Place Dublin 1
<b>Auditors</b>	Donal Ryan & Associates 34 Manor Street Dublin 7 Co. Dublin Republic of Ireland
<b>Bankers</b>	AIB Bank plc Capel Street Dublin 1
<b>Solicitors</b>	Killeen & Co. Solicitors 14 Mountjoy Square Dublin 1

## CAIRDE DIRECTORS' REPORT

for the financial year ended 31 December 2022

The directors present their report and the audited financial statements for the financial year ended 31 December 2022.

### Principal Activity and Review of the Business

Cáirde is a non-government organisation working to reduce health inequalities amongst ethnic minorities. Cáirde is committed to supporting the participation of communities to enhance their own health. Cáirde's objective is to build the capacity of minority ethnic groups to

- (a) identify their own needs and develop an awareness of the policy context within which services are planned and delivered and
- (b) engage with statutory service providers and planners so that genuine process' of consultation and participation are initiated between ethnic minorities and the policy system.

Cáirde works through a community development approach, a process by which a community defines its own needs to bring about change.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 December 2022.

### Principal Risks and Uncertainties

The Directors have identified that the key risks and uncertainties the company faces relate to the risk of a decrease in the level of funding and the potential increase in compliance requirements in accordance with company, health and safety, taxation and other legislation.

The costs of running the company are consistent with prior years and are expected to remain constant in the future therefore the Directors do not foresee any risks or uncertainties in this regard.

The company mitigates these risks as follows:

- The company continually monitors the level of activity, prepares and monitors its budgets targets and projections. The company has a policy of maintaining adequate cash reserves;
- The company closely monitors emerging changes to regulations and legislation on an ongoing basis; Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors.

### Financial Results

The surplus for the financial year after providing for depreciation amounted to €53,832 (2021 - €19,960).

At the end of the financial year, the company has assets of €606,982 (2021 - €256,273) and liabilities of €473,993 (2021 - €177,116). The net assets of the company have increased by €53,832.

### Directors and Secretary

The directors who served throughout the financial year were as follows:

Paul Reville  
Anne Cody  
Paula Quirke  
Sandra Okome  
Aisling Kearney  
Violeta Mooney

The secretary who served throughout the financial year was Tonya Myles.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

### Future Developments

The directors are not expecting to make any significant changes in the nature of the business in the near future. At the time of approving the financial statements, the company is exposed to the effects of the Covid-19 pandemic which has had a negative effect on its activities since the year end and has resulted in a lower than expected level of income since the year end. In planning its future activities, the directors will seek to develop the company's activities whilst managing the effects of the difficult trading period caused by this outbreak.

### Post Balance Sheet Events

There have been no significant events affecting the Charity since the financial year-end.

# CAIRDE DIRECTORS' REPORT

for the financial year ended 31 December 2022

## Auditors

The auditors, Donal Ryan & Associates have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

## Structure and Governance

The organisation is a charitable company limited by guarantee, incorporated on 10 April 1990 under the Companies Acts, 1963 to 2009. The company's constitution was updated in September 2015 following the enactment of the Companies Act 2014. The company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one pound (€1.27).

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association and managed by a Board of Directors.

## Principal Risks and Uncertainties

The Directors have identified that the key risks and uncertainties the company faces relate to the risk of a decrease in the level of funding and the potential increase in compliance requirements in accordance with company, health and safety, taxation and other legislation.

The costs of running the company are consistent with prior years and are expected to remain constant in the future therefore the Directors do not foresee any risks or uncertainties in this regard.

The company mitigates these risks as follows:

- The company continually monitors the level of activity, prepares and monitors its budgets targets and projections. The company has a policy of maintaining adequate cash reserves;
  - The company closely monitors emerging changes to regulations and legislation on an ongoing basis;
- Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors.

## Reserve Policy

In line with best practice in accounting and reporting by charities, the board of directors have decided to state the charity's reserve policy within its annual report. The Board have examined the charity's requirements for reserves in light of the main risks to the organisation.

The board have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be at least two months of the budgeted expenditure. The reserves are needed to meet the working capital requirements of the charity, to deal with emergency expenditure and to fund the expansion of the charity's services going forward.

The board of directors are confident that at this level they will be able to continue the current activities of the charity in the event of a sudden drop in funding while allowing to raise other funding but not holding excessive reserves. The board have developed the reserves policy to assist in strategic planning, to inform a balanced budget and risk management process by identifying any uncertainty in future income streams.

## Government Department Circulars

CAIRDE is compliant with relevant circulars including Circular: 44/2006 "Tax Clearance Procedures Grants, subsidies and Similar Type Payments" and DPE 022/05/2013 Circular: 13/2014 'Management of and Accountability for Grants from Exchequer Funds'.

## Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

## Compliance Statement

The directors are responsible for securing the company's compliance with its relevant obligations (compliance with both company and tax law) and with respect to each of the following three items, we confirm that it has/has not been done. We confirm:"

- the existence of a compliance policy statement;
- appropriate arrangements or structures put in place to secure material compliance with the company's relevant obligations;
- a review of such arrangements and structures has taken place during the financial year

## **CAIRDE DIRECTORS' REPORT**

for the financial year ended 31 December 2022

### **Accounting Records**

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 19 Belvedere Place, Dublin 1.

### **Signed on behalf of the board**



**Paul Reville**  
Director



**Anne Cody**  
Director

Date: 29/08/23

## **CAIRDE DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 December 2022

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

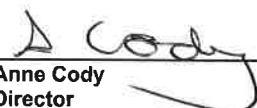
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**



**Paul Reville**  
Director



**Anne Cody**  
Director

Date: 29/08/23

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of CAIRDE**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of CAIRDE ('the company') for the financial year ended 31 December 2022 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2022 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.



## **INDEPENDENT AUDITOR'S REPORT to the Members of CAIRDE**

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 7, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.


#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 10, which is to be read as an integral part of our report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Donal Ryan FCCA AITI  
for and on behalf of  
**DONAL RYAN & ASSOCIATES**  
Chartered Certified Accountants  
34 Manor Street  
Dublin 7  
Co. Dublin  
Republic of Ireland

Date: 29/08/2023

## **CAIRDE**

# **APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT**

### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.


We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

# CAIRDE INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
Income	5	1,190,432	635,374
Expenditure		(1,136,600)	(615,414)
Surplus before tax		53,832	19,960
Tax on surplus		-	-
Surplus for the financial year		53,832	19,960
Total comprehensive income		53,832	19,960

Approved by the board on \_\_\_\_\_ and signed on its behalf by:

  
\_\_\_\_\_  
Paul Reville  
Director

  
\_\_\_\_\_  
Anne Cody  
Director

**CAIRDE**  
**BALANCE SHEET**  
as at 31 December 2022

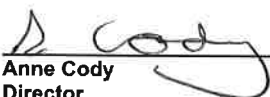
	Notes	2022 €	2021 €
<b>Fixed Assets</b>			
Tangible assets	10	31,057	14,948
<b>Current Assets</b>			
Debtors	11	124,076	18,182
Cash at bank and in hand		451,849	223,143
		575,925	241,325
<b>Creditors: amounts falling due within one year</b>	13	(473,993)	(177,116)
<b>Net Current Assets</b>		101,932	64,209
<b>Total Assets less Current Liabilities</b>		132,989	79,157
<b>Reserves</b>			
Income and expenditure account		132,989	79,157
<b>Members' Funds</b>		132,989	79,157

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on \_\_\_\_\_ and signed on its behalf by:



Paul Reville  
Director



Anne Cody  
Director

**CAIRDE**  
**RECONCILIATION OF MEMBERS' FUNDS**  
as at 31 December 2022

	<b>Retained surplus</b>	<b>Total</b>
	<b>€</b>	<b>€</b>
<b>At 1 January 2021</b>	59,197	59,197
Surplus for the financial year	19,960	19,960
<b>At 31 December 2021</b>	79,157	79,157
Surplus for the financial year	53,832	53,832
<b>At 31 December 2022</b>	<b>132,989</b>	<b>132,989</b>

**CAIRDE**  
**CASH FLOW STATEMENT**  
for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
<b>Cash flows from operating activities</b>			
Surplus for the financial year		53,832	19,960
Adjustments for:			
Depreciation		3,731	2,489
		<u>57,563</u>	<u>22,449</u>
Movements in working capital:			
Movement in debtors		(105,894)	(413)
Movement in creditors		296,877	57,535
		<u>248,546</u>	<u>79,571</u>
<b>Cash flows from investing activities</b>			
Payments to acquire tangible assets		(19,840)	(8,513)
		<u>228,706</u>	<u>71,058</u>
<b>Net increase in cash and cash equivalents</b>		<b>228,706</b>	<b>71,058</b>
<b>Cash and cash equivalents at beginning of financial year</b>		<b>223,143</b>	<b>152,085</b>
<b>Cash and cash equivalents at end of financial year</b>	<b>12</b>	<b>451,849</b>	<b>223,143</b>

# CAIRDE

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

### 1. General Information

CAIRDE is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 157504. The registered office of the company is 19 Belvedere Place, Dublin 1 which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 December 2022 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Income

Income is included in the financial statements when received. Incoming resources have been included in the financial statements only when realised or when the ultimate cash realisation of which can be assessed with reasonable certainty.

#### Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Expenditure comprises those costs incurred by the company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Costs include governance costs associated with meeting the constitutional and statutory requirements of the company and include the audit fees and costs linked to the strategic management of the company

#### Fund Accounting

The following funds are operated by the Charity

##### - Restricted Funds

Restricted Funds, represent grants, donations and sponsorships received which can only be used for particular purposes specified by the donors or sponsorship programmes binding on the directors. Such purposes are within the overall aims of the company.

##### - Unrestricted Funds

General Funds represent amounts which are expendable at the discretion of Directors in furtherance of the objectives of the charity and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

##### - Designated Funds

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

**CAIRDE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2022

continued

**Government grants**

Grant income from Public Sector Bodies/Government Agencies and other sundry sources are either credited when receivable to the Income & Expenditure Account or are deducted from expenses which give rise to the grants. Expenditure grants are credited to the Income & Expenditure Account upon the recognition of the associated expense for which the grant was originally received.

Grants received specifically as a contribution towards the cost of land, buildings and buses/motor vehicles are credited directly to the capital fund in the year of receipt. Such grants are amortised to the Statement of Financial Activities on the same basis as the assets are depreciated

**Tangible assets and depreciation**

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 20% Straight Line
Fixtures, fittings and equipment	- 12.5% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

**Trade and other creditors**

The directors acknowledge their responsibility for ensuring compliance with the provisions of the EC (Late Payment in Commercial Transactions) Regulations 2012. It is the company's policy to agree payment terms with all suppliers and to adhere to those payment terms.

**Taxation**

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 9778. The charity is eligible under the "Scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act, 1997" therefore income tax refunds arising from sponsorships exceeding €250 per annum are included in unrestricted funds. Irrecoverable value added tax is expended as incurred.

**Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

**3. Departure from Companies Act 2014 Presentation**

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

**4. Provisions Available for Audits of Small Entities**

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.



**CAIRDE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2022

continued

**5. Income**

The income for the financial year is analysed as follows:

	2022 €	2021 €
<b>By Category:</b>		
HSE - Core Funding	390,907	374,475
HSE - Pay Restoration	31,620	23,595
HSE - Ukraine Funding	311,986	-
HSE - Project Health Connect	9,898	9,915
HSE - UCR	26,554	-
Project Worker Roma & Migrant Community	22,500	18,188
HSE - Salary Subsidies	42,000	21,000
Roma Information Line HSE	78,271	84,793
Roma Education Project - DCEDIY	259,508	93,738
Mental Health Advocacy	7,491	-
Roma & Migrant Health Promotion (SD)	420	-
Other income	9,277	9,670
	<u>1,190,432</u>	<u>635,374</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of health equalities amongst ethnic minorities. Cáirde is committed to supporting the participation of communities to enhance their own health.

**6. Operating surplus**

	2022 €	2021 €
<b>Operating surplus is stated after charging:</b>		
Depreciation of tangible assets	3,731	2,489
	<u>3,731</u>	<u>2,489</u>

**7. Employees**

The average monthly number of employees, including directors, during the financial year was 47, (2021 - 9).

	2022 Number	2021 Number
Direct Charitable Activities	47	9
	<u>47</u>	<u>9</u>

**8. Employment Costs**

	2022 €	2021 €
Wages and salaries	840,875	425,441
Social welfare costs	88,091	46,003
Other pension costs	16,667	16,871
	<u>945,633</u>	<u>488,315</u>

**9. Employee benefits**

The company does not have any employees whose total employee benefits (excluding employer pension costs) for the reporting period exceed €60,000, therefore no table has been prepared to accompany the report as otherwise required under DPE 022/05/2013 Circular: 13/2014.

**CAIRDE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2022

continued

**10. Tangible assets**

	<b>Plant and machinery</b>	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	€	€	€
<b>Cost</b>			
At 1 January 2022	69,529	69,544	139,073
Additions	-	19,840	19,840
At 31 December 2022	69,529	89,384	158,913
<b>Depreciation</b>			
At 1 January 2022	61,815	62,310	124,125
Charge for the financial year	1,703	2,028	3,731
At 31 December 2022	63,518	64,338	127,856
<b>Net book value</b>			
At 31 December 2022	<b>6,011</b>	<b>25,046</b>	<b>31,057</b>
At 31 December 2021	7,714	7,234	14,948

**11. Debtors**

	<b>2022</b>	<b>2021</b>
	€	€
Other debtors	45,819	13,295
Prepayments	9,225	4,887
Project Fund Receivable	69,032	-
	<b>124,076</b>	<b>18,182</b>

**12. Cash and cash equivalents**

	<b>2022</b>	<b>2021</b>
	€	€
Cash and bank balances	<b>451,849</b>	<b>223,143</b>

**13. Creditors**

<b>Amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	€	€
Trade creditors	8,150	786
Taxation	27,667	16,217
Other creditors	422	5,358
Pension accrual	10,239	8,411
Accruals	37,977	20,716
Deferred Income	389,538	125,628
	<b>473,993</b>	<b>177,116</b>

**14. Taxation**

	<b>2022</b>	<b>2021</b>
	€	€
<b>Creditors:</b>		
PAYE	<b>27,667</b>	<b>16,217</b>

**15. Pension costs - defined contribution**

The company operates a personal retirement savings account (PRSA) scheme. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to €16,667 (31 December 2021 - €16,871).

**CAIRDE**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2022

continued

**16. State Funding**

<b>Agency</b>	<b>HSE</b>
Government Department	Department of Health
Grant Programme	Social Inclusion
Term	Expires 31 December 2022
Grant taken to income for the year	€328,339
Expenditure in the year	€328,339
Received in the financial year	2022
Capital Grant	Nil
Restriction on use	Support for the purpose of the grant.
<b>Agency</b>	<b>HSE</b>
Government Department	Department of Health
Grant Programme	Social Inclusion
Term	Expires 31 December 2022
Grant taken to income for the year	€62,568
Expenditure in the year	€62,568
Received in the financial year	2022
Capital Grant	Nil
Restriction on use	Support for the purpose of the grant.
<b>Agency</b>	<b>HSE</b>
Government Department	Department of Health
Grant Programme	Roma & Migrant Health Promotion (SD)
Term	Expires 31 December 2022
Opening deferred income b/fwd 2021	€0
Grant received in the year	€22,170
Closing deferred income c/fwd 2023	(€21,750)
Grant taken to income for the year	€420
Expenditure in the year	€420
Received in the financial year	2022
Capital Grant	Nil
Restriction on use	Support for the purpose of the grant.
<b>Agency</b>	<b>HSE</b>
Government Department	Department of Health
Grant Programme	HSE NSIO UCR
Term	Expires 31 December 2022
Opening deferred income b/fwd 2021	€0
Grant received in the year	€166,065
Closing deferred income c/fwd 2023	(€139,511)
Grant taken to income for the year	€26,554
Expenditure in the year	€26,554
Received in the financial year	2022
Capital Grant	Nil
Restriction on use	Support for the purpose of the grant.
<b>Agency</b>	<b>HSE</b>
Government Department	Department of Health
Grant Programme	IT Project - Health Connect
Term	Expires 31 December 2022
Opening deferred income b/fwd 2021	€1,849
Grant received in the year	€14,985
Closing deferred income c/fwd 2023	(€6,936)
Grant taken to income for the year	€9,898
Expenditure in the year	€9,898
Received in the financial year	2022
Capital Grant	Nil
Restriction on use	Support for the purpose of the grant.

# CAIRDE NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

continued

## Agency

Government Department  
Grant Programme  
Term  
Opening deferred income b/fwd 2021  
Grant received in the year  
Closing deferred income c/fwd 2023  
Grant taken to income for the year  
Expenditure in the year  
Received in the financial year  
Capital Grant  
Restriction on use

## Department of Health, HSE and National Lottery

Department of Health, HSE and National Lottery  
Mental Health Advocacy  
Expires 31 December 2022  
€16,997  
€0  
(€9,506)  
€7,491  
€7,491  
2022  
Nil  
Support for the purpose of the grant.

## Agency

Government Department  
Grant Programme  
Term  
Opening deferred income b/fwd 2021  
Grant received in the year  
Closing deferred income c/fwd 2023  
Grant taken to income for the year  
Expenditure in the year  
Received in the financial year  
Capital Grant  
Restriction on use

## Department of Children, Equality, Disability, Integration and Youth

Department of Children, Equality, Disability, Integration and Youth  
Roma Education Project  
Expires 31 December 2022  
€89,512  
€300,000  
(€130,004)  
€259,508  
€259,508  
2022  
Nil  
Support for the purpose of the grant.

## Agency

Government Department  
Grant Programme  
Term  
Opening deferred income b/fwd 2021  
Grant received in the year  
Closing deferred income c/fwd 2023  
Grant taken to income for the year  
Expenditure in the year  
Received in the financial year  
Capital Grant  
Restriction on use

## Fingal County Council

Fingal County Council  
BIF Balance of Funds  
Expires 31 December 2022  
€1,112  
€0  
(€1,112)  
€0  
€0  
2022  
Nil  
Support for the purpose of the grant.

## Agency

Government Department  
Grant Programme  
Term  
Opening deferred income b/fwd 2021  
Grant received in the year  
Closing deferred income c/fwd 2023  
Grant taken to income for the year  
Expenditure in the year  
Received in the financial year  
Capital Grant  
Restriction on use

## HSE

Department of Health  
Project Worker Roma & Migrant Community  
Expires 31 December 2021  
€0  
€22,500  
€0  
€22,500  
€22,500  
2022  
Nil  
Support for the purpose of the grant.

## Agency

Government Department  
Grant Programme  
Term  
Opening deferred income b/fwd 2021  
Grant received in the year  
Closing deferred income c/fwd 2023  
Grant taken to income for the year  
Expenditure in the year  
Received in the financial year  
Capital Grant  
Restriction on use

## Department of Justice

Department of Justice  
Irish Human Rights Commission  
Expires 31 December 2022  
€37  
€0  
(€37)  
€0  
€0  
2022  
Nil  
Support for the purpose of the grant.

# CAIRDE

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

continued

<b>Agency</b>	<b>HSE</b>
Government Department	Department of Health
Grant Programme	Roma Information Line
Term	Expires 31 December 2022
Grant taken to income for the year	€78,271
Expenditure in the year	€78,271
Received in the financial year	2022
Capital Grant	Nil
Restriction on use	Support for the purpose of the grant.
<b>Agency</b>	<b>HSE</b>
Government Department	Department of Health
Grant Programme	Salary Subsidy
Term	Expires 31 December 2022
Opening deferred income b/fwd 2021	€15,750
Grant received in the year	€38,500
Closing deferred income c/fwd 2023	(€12,250)
Grant taken to income for the year	€42,000
Expenditure in the year	€42,000
Received in the financial year	2022
Capital Grant	Nil
Restriction on use	Support for the purpose of the grant.
<b>Agency</b>	<b>HSE</b>
Government Department	Department of Health
Grant Programme	Pay Restoration
Term	Expires 31 December 2022
Grant received in the year	€31,620
Expenditure in the year	€31,620
Received in the financial year	2022
Capital Grant	Nil
Restriction on use	Support for the purpose of the grant.
<b>Agency</b>	<b>HSE</b>
Government Department	Department of Health
Grant Programme	Ukrainian Community Development CHO 9
Term	Expires 31 December 2022
Opening deferred income b/fwd 2021	€0
Grant received in the year	€272,086
Closing deferred income c/fwd 2023	€0
Grant taken to income for the year	€272,086
Expenditure in the year	€272,086
Received in the financial year	2022
Capital Grant	Nil
Restriction on use	Support for the purpose of the grant.
<b>Agency</b>	<b>HSE</b>
Government Department	Department of Health
Grant Programme	Ukrainian Community Development CHO 6
Term	Expires 31 December 2022
Opening deferred income b/fwd 2021	€0
Grant received in the year	€29,876
Closing deferred income c/fwd 2023	€(2,086)
Grant taken to income for the year	€27,790
Expenditure in the year	€27,790
Received in the financial year	2022
Capital Grant	Nil
Restriction on use	Support for the purpose of the grant.

**CAIRDE**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2022

Agency	HSE
Government Department	Department of Health
Grant Programme	UKR Community Development Worker
Term	Expires 31 December 2022
Opening deferred income b/fwd 2021	€0
Grant received in the year	€79,512
Closing deferred income c/fwd 2023	(€67,402)
Grant taken to income for the year	€12,110
Expenditure in the year	€12,110
Received in the financial year	2022
Capital Grant	Nil
Restriction on use	Support for the purpose of the grant.

**17. Status**

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1,27.

**18. Capital commitments**

The company had no material capital commitments at the financial year-ended 31 December 2022.

**19. Directors' remuneration**

The present membership of the board is listed on the 'Directors and other information' page.

No members of the management committee received any remuneration during the year 2022 (2021 - Nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year 2022 (2021 - Nil).

**20. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**21. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 24/08/22.

CAIRDE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

**CAIRDE**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**INCOME AND EXPENDITURE ACCOUNT**  
for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
Income		1,190,432	635,374
Expenditure		(1,136,600)	(615,414)
Surplus on ordinary activities before tax		53,832	19,960
Tax on surplus on ordinary activities		-	-
Surplus for the financial year		53,832	19,960



**CAIRDE****SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS****DETAILED INCOME AND EXPENDITURE ACCOUNT**

for the financial year ended 31 December 2022

	2022 €	2021 €
<b>Income</b>		
Social Inclusion HSE	390,907	374,475
H.S.E. - Pay Restoration	31,620	23,595
HSE Ukraine Funding	311,986	-
H.S.E. - Health Connect	9,898	9,915
H.S.E. - UCR	26,554	-
Project Worker Roma & Migrant Community	22,500	18,188
H.S.E. - Salary Subsidy	42,000	21,000
Roma Information Line HSE	78,271	84,793
Roma Education Project - DCEDIY	259,508	93,738
H.S.E. National Lottery - Mental Health Project	7,491	-
Roma & Migrant Health Promotion (SD)	420	-
Other income	240	633
Hellenic Community Ireland - Rent	9,037	9,037
	<b>1,190,432</b>	<b>635,374</b>
<b>Expenditure</b>		
Wages and salaries	840,875	425,441
Social welfare costs	88,091	46,003
Staff defined contribution pension costs	16,667	16,871
Participant training, conference & programme costs	150	329
Rent Administration	45,000	37,000
Rent Balbriggan	25,000	12,000
Rates	1,204	842
Insurance	3,801	3,189
Light and heat	3,819	7,606
Cleaning	5,535	1,503
Repairs and maintenance	3,343	1,313
Printing, postage and stationery	1,783	786
Advertising	720	-
Telephone	6,472	7,687
Web hosting	480	573
Computer costs	2,146	2,999
Transport & Parking Costs	149	254
Consultancy fees	2,349	1,410
Bank charges	487	405
General expenses	1,708	3,202
Roma Information Line HSE 2021	713	12,278
Roma Education Project - DCEDIY	56,248	25,848
HSE Health Connect	6,898	-
Other Project Costs	7,912	382
Ukraine HSE	6,979	-
Security Costs	-	657
Subscriptions	340	842
Auditor's remuneration	4,000	3,505
Depreciation	3,731	2,489
	<b>1,136,600</b>	<b>615,414</b>
<b>Net surplus</b>	<b>53,832</b>	<b>19,960</b>