

Registration number 157504
Charity number CHY 9778

CAIRDE
(A Company Limited by Guarantee and not having a Share Capital)

Directors' Report and Financial Statements

for the year ended 31 December 2018

CAIRDE
(A Company Limited by Guarantee and not having a Share Capital)

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Directors and other information

Directors	Paul Reville Pablo Rojas Coppari Ann Cody Paula Quirke Sandra Okome Deirdre Ní Rhaghallaigh Aisling Kearney	Resigned 3rd July 2018 Resigned 1st May 2018 Appointed 8th January 2019
Secretary	Tonya Moyles Pablo Rojas Coppari	Appointed 30 July 2018 Resigned 30 July 2018
Company number	157504	
Registered office	19 Belvedere Place Dublin 1	
Auditors	Donal Ryan & Associates Chartered Certified Accountants & Statutory Auditor 32 Manor Street Dublin 7	
Business address	19 Belvedere Place Dublin 1	
Bankers	AIB Bank plc Capel Street Dublin 1	
Solicitors	Killeen & Co. Solicitors 14 Mountjoy Square Dublin 1	
Charity Number	CHY 9778	

CAIRDE
(A Company Limited by Guarantee and not having a Share Capital)

Directors' report
for the year ended 31 December 2018

The directors present their report and the audited financial statements for the year ended 31 December 2018.

Structure and governance

The organisation is a charitable company limited by guarantee, incorporated on 10 April 1990 under the Companies Acts, 1963 to 2009. The company's constitution was updated in September 2015 following the enactment of the Companies Act 2014. The company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one pound (€1.27).

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association and managed by a Board of Directors.

Principal activities and operating review

Cáirde is a non-government organisation working to reduce health inequalities amongst ethnic minorities. Cáirde is committed to supporting the participation of communities to enhance their own health. Cáirde's objective is to build the capacity of minority ethnic groups to (a) identify their own needs and develop an awareness of the policy context within which services are planned and delivered and (b) engage with statutory service providers and planners so that genuine process's of consultation and participation are initiated between ethnic minorities and the policy system. Cáirde works through a community development approach, a process by which a community defines its own needs to bring about change.

Reserve Policy

In line with best practice in accounting and reporting by charities, the board of directors have decided to state the charity's reserve policy within its annual report. The Board have examined the charity's requirements for reserves in light of the main risks to the organisation.

The board have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be at least two months of the budgeted expenditure. The reserves are needed to meet the working capital requirements of the charity, to deal with emergency expenditure and to fund the expansion of the charity's services going forward. The board of directors are confident that at this level they will be able to continue the current activities of the charity in the event of a sudden drop in funding while allowing to raise other funding but not holding excessive reserves. The board have developed the reserves policy to assist in strategic planning, to inform a balanced budget and risk management process by identifying any uncertainty in future income streams.

Future developments

The company plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

Results for the year

The results for the year are set out on page 9.

Against the backdrop of limited resources and insecurities over funding, it has continued to be difficult to plan or develop services. Nevertheless the company, with the aid of sound financial management and the support of both its staff and volunteers generated a satisfactory financial outcome.

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Directors' report
for the year ended 31 December 2018

..... continued

Government Department Circulars

CAIRDE is compliant with relevant circulars including Circular: 44/2006 "Tax Clearance Procedures Grants, subsidies and Similar Type Payments" and DPE 022/05/2013 Circular: 13/2014 'Management of and Accountability for Grants from Exchequer Funds'.

Important events since the year end

There have been no significant events affecting the company since the year-end.

Principal risks & uncertainties

The Directors have identified that the key risks and uncertainties the company faces relate to the risk of a decrease in the level of funding and the potential increase in compliance requirements in accordance with company, health and safety, taxation and other legislation.

The costs of running the company are consistent with prior years and are expected to remain constant in the future therefore the Directors do not foresee any risks or uncertainties in this regard.

The company mitigates these risks as follows:

-The company continually monitors the level of activity, prepares and monitors its budgets targets and projections. The company has a policy of maintaining adequate cash reserves;

-The company closely monitors emerging changes to regulations and legislation on an ongoing basis;

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors.

Directors of the Company

The present membership of the board is listed on the 'Directors and other information' page.

The directors retire from the board at each Annual General Meeting in accordance with the Articles of Association and, being eligible, offer themselves for re-election.

Date of Appointment/Resignation

Pablo Rojas Coppari	Resigned 3rd July 2018
Deirdre Ní Rhaghallaigh	Resigned 1st May 2018
Aisling Kearney	Appointed 8th January 2019

Payment of Creditors

The directors acknowledge their responsibility for ensuring compliance with the provisions of the EC (Late Payment in Commercial Transactions) Regulations 2012. It is the company's policy to agree payment terms with all suppliers and to adhere to those payment terms.

Accounting Records

The directors acknowledge their responsibilities under Section 281 to 285 of the Companies Act 2014 to keep proper books and records for the company.

CAIRDE
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Directors' report
for the year ended 31 December 2018

..... continued

In order to comply with the requirements of the act, competent accounting personnel with appropriate expertise are employed. The accounting records of the company are kept at the registered office and principal place of business at 19 Belvedere Place, Dublin 1.

Statement on Relevant Audit Information

In accordance with Section 330 of the Companies Act 2014, so far as each person who was a director at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing its report, of which the auditor is unaware. Having made enquiries of fellow directors and the group's auditor, each director have taken all the steps he/she is obliged to take as a director in order to make himself/herself aware of any relevant audit information and to establish that the auditor is aware of the information.

Auditors

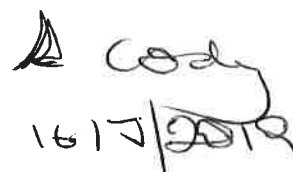
In accordance with Section 383 (2) of the Companies Act 2014, the auditors, Donal Ryan & Associates, Chartered Certified Accountants & Statutory Auditor will continue in office.

This report was approved by the Board on 16 July 2019 and signed on its behalf by



Paul Reville
Director

Ann Cody
Director



16/7/2019

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Directors' responsibilities statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council (and promulgated by the Association of Chartered Certified Accountants) including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



Paul Reville
Director

Ann Cody
Director



Date: 16th July 2019

**Independent auditors' report to the members of
CAIRDE**

(A Company Limited by Guarantee and not having a Share Capital)

Opinion

We have audited the financial statements of CAIRDE for the year ended 31 December 2018, which comprises of the Income and Expenditure, the Balance Sheet, the Statement of Changes in Funds the cash flow statement and the related notes to the financial statements, including a summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council (Generally Accepted Accounting Practice in Ireland), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland., applying Section 1A of the Standard.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2018 and of its deficit for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland, applying Section 1A of the Standard; and
- have been prepared in accordance with the requirements of the Companies Act 2014

Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard as issued by the Irish Auditing and Accounting Service Authority ("IAASA") Ethical Standard and the provisions available for small entities, in the circumstances set out in note 15 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact

We have nothing to report in this regard.

Independent auditors' report to the members of CAIRDE (continued)
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Opinions on other matters prescribed by Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit:

- we have obtained all the information and explanations which we consider necessary for the purposes of our audit;
- the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited;
- the financial statements are in agreement with the accounting records;
- the information given in the Director's/Trustees Report is consistent with the financial statements; and
- the Director's Report has been prepared in accordance with the Companies Act 2014.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities of directors for the financial statements.

As explained more fully in the Directors'/Trustees' Responsibilities Statement set out on page 5, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA website at:

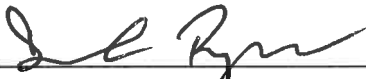
http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf. This description forms part of our audit report.

Independent auditors' report to the members of CAIRDE (continued)
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The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members as a body in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters that we are required to state to them in the audit report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company or the company's members as a body for our audit work, for this report, or for the opinions we have formed.

Signed by:



Donal Ryan FCCA/AITI

For and on behalf of:

Donal Ryan & Associates

Chartered Certified Accountants & Statutory Auditor

32 Manor Street

Dublin 7

Date: 16 July 2019

CAIRDE
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Income and Expenditure Account
for the year ended 31 December 2018

		Continuing operations	
		2018	2017
		€	€
	Notes		
Income			
Funding	2	425,316	389,123
Expenditure			
Direct charitable expenditure		(434,858)	(387,582)
Governance costs		(3,502)	(3,098)
		<u>(438,360)</u>	<u>(390,680)</u>
Deficit for the year		<u>(13,044)</u>	<u>(1,557)</u>
Total comprehensive income for the year	10	(13,044)	(1,557)

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Balance sheet
as at 31 December 2018

	Notes	2018		2017	
		€	€	€	€
Fixed assets					
Tangible assets	7		890		
Current assets					
Debtors	8	9,743		5,267	
Cash at bank and in hand		94,564		93,930	
		<u>104,307</u>		<u>99,197</u>	
Creditors: amounts falling due within one year	9	<u>(48,129)</u>		<u>(29,085)</u>	
Net current assets			<u>56,178</u>		<u>70,112</u>
Total assets less current liabilities			57,068		70,112
Net assets			<u>57,068</u>		<u>70,112</u>
Capital and reserves					
Revenue reserves account	10		<u>57,068</u>		<u>70,112</u>
Members' funds	11		<u>57,068</u>		<u>70,112</u>

The financial statements were approved by the Board of Directors on 16 July 2019 and authorised for issue on 16 July 2019. They were signed on its behalf by :

Paul Reville
Director



Ann Cody
Director



Date: 16 July 2019

The notes on pages 13 to 22 form an integral part of these financial statements.

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Statement of Changes in Funds
for the year ended 31 December 2018

	General Funds €	Total €
At 1 January 2018	70,112	70,112
Deficit for the year	(13,044)	(13,044)
At 31 December 2018	<u>57,068</u>	<u>57,068</u>

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Statement of Cashflows
for the year ended 31 December 2018

	Notes	2018		2017	
		€	€	€	€
Cashflow from operating activities					
Cash generated from operations	14		1,746		(3,512)
Application of cash					
Purchase of tangible fixed assets		(1,112)		-	
			(1,112)		-
Net increase in cash in the year			634		(3,512)
Cash at bank and in hand less overdrafts at beginning of year			93,930		97,444
Cash at bank and in hand less overdrafts at end of year			94,564		93,930
Consisting of:					
Cash at bank and in hand			94,564		93,930

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Notes to the financial statements
for the year ended 31 December 2018

1. Statement of accounting policies

CAIRDE is a public benefit entity incorporated in Ireland with a registered office at 19 Belvedere Place, Dublin 1.

The significant accounting policies adopted by the Company and applied consistently are as follows:

1.1. Basis of preparation

The audited financial statements have been prepared on the going concern basis under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS 102 and the Companies Act 2014.

The audited financial statements are prepared in Euro which is the functional currency of the company.

1.2. Income Policy

Income is included in the financial statements when received. Incoming resources have been included in the financial statements only when realised or when the ultimate cash realisation of which can be assessed with reasonable certainty.

1.3. Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Expenditure comprises those costs incurred by the company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Costs include governance costs associated with meeting the constitutional and statutory requirements of the company and include the audit fees and costs linked to the strategic management of the company.

CAIRDE

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Notes to the financial statements for the year ended 31 December 2018

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1.4. Fund Accounting

The following funds are operated by the Charity

Restricted Funds

Restricted Funds, represent grants, donations and sponsorships received which can only be used for particular purposes specified by the donors or sponsorship programmes binding on the directors. Such purposes are within the overall aims of the company.

Unrestricted Funds

General Funds represent amounts which are expendable at the discretion of Directors in furtherance of the objectives of the charity and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

Designated Funds

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

The company undertakes a review for impairment of a fixed asset if events or changes in circumstances indicate that the carrying amount of the fixed asset may not be recoverable. To the extent that the carrying amount exceeds the recoverable amount, that is the higher of net realisable value and value in use, the fixed asset is written down to its recoverable amount. The value in use of fixed assets is determined from estimated discounted future net cash flows.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Plant and machinery	-	20% Straight Line
Fixtures, fittings and equipment	-	12½% Straight Line

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Notes to the financial statements
for the year ended 31 December 2018

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1.6. Government grants

Grant income from Public Sector Bodies/Government Agencies and other sundry sources are either credited when receivable to the Income & Expenditure Account or are deducted from expenses which give rise to the grants. Expenditure grants are credited to the Income & Expenditure Account upon the recognition of the associated expense for which the grant was originally received.

Grants received specifically as a contribution towards the cost of land, buildings and buses/motor vehicles are credited directly to the capital fund in the year of receipt. Such grants are amortised to the Statement of Financial Activities on the same basis as the assets are depreciated.

1.7. Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY CHY 9778. The charity is eligible under the "Scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act, 1997" therefore income tax refunds arising from sponsorships exceeding €250 per annum are included in unrestricted funds. Irrecoverable value added tax is expended as incurred.

1.8. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

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Notes to the financial statements
for the year ended 31 December 2018

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2. Income

The total income of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

	2018	2017
	€	€
Source of Funding		
State Funding (see below)	425,316	386,433
Other Income	-	2,690
	425,316	389,123

Grants and Other State Funding

		€	€
Name of State Agency:	Type of Funding:		
HSE	Social Inclusion	325,007	324,408
HSE	Social Inclusion	50,718	50,369
HSE	IT Project - Health Connect	27,993	-
HSE	National Lottery Funding	7,442	-
Fingal Co. Co.	OMI Grant	4,948	8,914
Fingal Co. Co.	Roma Literacy Project	1,493	-
Fingal Co. Co.	Flemington Research Project	5,457	-
Dept. of Justice	Roma Literacy Project	2,258	2,742
		425,316	386,433

State Funding

State Funding detailed below in compliance with DPE 022/05/2013 Circular: 13/2014 'Management of and Accountability for Grants from Exchequer Funds'

Agency	HSE	
Sponsoring Government Department	Department of Health	
Grant Programme	Social Inclusion	
Total Grant received and taken to income in the year €		325,007
Expenditure in the year €		325,007
Term	Expires 31 December 2018	
Received in year ended	31 December 2018	
Capital Grant	Nil	
Restriction on use	Social Inclusion	

CAIRDE

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**Notes to the financial statements
for the year ended 31 December 2018**

..... continued

Agency	HSE
Sponsoring Government Department	Department of Health
Grant Programme	Social Inclusion
Total Grant received and taken to income in the year €	50,718
Expenditure in the year €	50,718
Term	Expires 31 December 2018
Received in year ended	31 December 2018
Capital Grant	Nil
Restriction on use	Social Inclusion

Agency	HSE
Sponsoring Government Department	Department of Health
Grant Programme	IT Project - Health Connect
Total Grant received during the year €	32,697
Grant deferred at 31 December 2018 €	4,704
Grant taken to income for the year €	27,993
Expenditure in the year €	27,993
Term	Expires 31 December 2018
Received in year ended	31 December 2018
Capital Grant	Nil
Restriction on use	IT Project - Health Connect

Agency	HSE
Sponsoring Government Department	Department of Health
Grant Programme	Mental Health Programme
Total Grant received during the year €	8,000
Grant deferred at 31 December 2018 €	558
Grant taken to income for the year €	7,442
Expenditure in the year €	7,442
Term	Expires 31 December 2018
Received in year ended	31 December 2018
Capital Grant	Nil
Restriction on use	Mental Health Programme

Agency	Fingal Co. Co.
Sponsoring Government Department	Department of Environment
Grant Programme	OMI
Total Grant received during the year €	10,313
Grant deferred at 31 December 2018 €	5,365
Grant taken to income for the year €	4,948
Expenditure in the year €	4,948
Term	Expires 31 December 2018
Received in year ended	31 December 2018

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Notes to the financial statements
for the year ended 31 December 2018

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Capital Grant	Nil
Restriction on use	Integrating Migrants in Ireland

Agency	Fingal Co. Co.
Sponsoring Government Department	N/A
Grant Programme	Roma Literacy Project
Grant accrued at 31 December 2018 €	3,993
Grant deferred at 31 December 2018 €	2,501
Grant taken to income for the year €	1,493
Expenditure in the year €	1,493
Term	Expires 31 December 2018
Received in year ended	31 December 2018
Capital Grant	Nil
Restriction on use	Roma Literacy Project

Agency	Fingal Co. Co.
Sponsoring Government Department	N/A
Grant Programme	Flemington Research Project
Total Grant received during the year €	8,000
Grant accrued at 31 December 2018 €	4,000
Grant deferred at 31 December 2018 €	6,543
Grant taken to income for the year €	5,457
Expenditure in the year €	5,457
Term	Expires 31 December 2018
Received in year ended	31 December 2018
Capital Grant	Nil
Restriction on use	Flemington Research Project

Agency	Department of Justice
Sponsoring Government Department	Department of Justice
Grant Programme	Roma Literacy Project
Income Deferred from 2017	2,258
Grant taken to income for the year €	2,258
Expenditure in the year €	2,258
Term	Expires 31 December 2018
Received in year ended	31 December 2018
Capital Grant	Nil
Restriction on use	Roma Literacy Project

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Notes to the financial statements
for the year ended 31 December 2018

..... continued

3. Employees

Number of employees

The average monthly numbers of employees (including the directors) during the year were:

	2018	2017
Direct Charitable Activities	7	7
	7	7
	7	7

Employment costs

	2018	2017
	€	€
Wages and salaries	271,112	256,172
Social welfare costs	28,888	27,056
Other pension costs	10,046	10,607
	310,046	293,835
	310,046	293,835

The Charity does not have any employees whose total employee benefits (excluding employer pension costs) for the reporting period exceed €60,000 therefore no table has been prepared to accompany the report as required under DPE 022/05/2013 Circular: 13/2014. The charity does make employer contributions for employees contributing to a Personal Retirement Savings Account (PRSA) as detailed in note 5.

4. Directors of the Company

The present membership of the board is listed on the 'Directors and other information' page.

No members of the management committee received any remuneration during the year (31 December 2017 - Nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (31 December 2017 - Nil).

5. PRSA Scheme costs

The company operates a personal retirement savings account (PRSA) scheme. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to €10,046 (31 December 2017 - €10,607).

CAIRDE
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31 December 2018

..... continued

6. Tax on loss on ordinary activities

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997.

7. Tangible fixed assets

	Office Equipment	Fixtures, and fittings	Total
	€	€	€
Cost			
At 1 January 2018	61,016	58,289	119,305
Additions	1,112	-	1,112
At 31 December 2018	62,128	58,289	120,417
Depreciation			
At 1 January 2018	61,016	58,289	119,305
Charge for the year	222	-	222
At 31 December 2018	61,238	58,289	119,527
Net book values			
At 31 December 2018	890	-	890
At 31 December 2017	-	-	-

8. Debtors

	2018	2017
	€	€
Other debtors	8,393	-
Prepayments and accrued income	1,350	5,267
	9,743	5,267

CAIRDE
(A Company Limited by Guarantee and not having a Share Capital)

**Notes to the financial statements
for the year ended 31 December 2018**

..... continued

9. Creditors: amounts falling due within one year	2018	2017
	€	€
<i>Other creditors</i>		
Trade creditors	519	519
Other creditors	27,279	11,459
Accruals and deferred income	14,674	11,104
<i>Taxation creditors</i>		
PAYE/PRSI	5,657	6,003
	<u>48,129</u>	<u>29,085</u>

There were no related party transactions during the year.

10. Analysis of Net Assets between Funds	General Funds	Total
	€	€
At 1 January 2018	70,112	70,112
Deficit for the year	(13,044)	(13,044)
At 31 December 2018	<u>57,068</u>	<u>57,068</u>

The General reserve represents the free funds of the charity which are not designated for particular purposes.

11. Reconciliation of movements in members' funds	2018	2017
	€	€
Deficit for the year	(13,044)	(1,557)
Opening members' funds	70,112	71,669
Closing members' funds	<u>57,068</u>	<u>70,112</u>

CAIRDE
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31 December 2018

..... continued

12. Company Limited by Guarantee

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €1.27.

13. Capital commitments

There were no capital commitments at the year end.

14. Reconciliation of Operating Surplus to Net Cashflow from Operating Activities

	2018	2017
	€	€
Net Incoming Resources	(13,044)	(1,557)
Depreciation	222	-
(Increase) in other debtors	(4,476)	-
Increase in Account creditors	-	175
Increase in other creditors	19,044	(2,130)
Net cash generated from operating activities	<u>1,746</u>	<u>(3,512)</u>

15. APB Ethical Standard - Provisions Available for Small Entities

As a small entity under the provisions of the APB in relation to Ethical Standards we engage our auditor to provide basic tax compliance and bookkeeping and accounts preparation.

16. Accounting Periods

The current accounts are for a full year. The comparative accounts are for a full year.

17. Approval of financial statements

The financial statements were approved by the Board on 16 July 2019